

RATE SCHEDULE LP
LARGE POWER ELECTRIC SERVICE RATE SCHEDULE

The Kankakee Valley Rural Electric Membership Corporation (REMC) shall charge and collect for large power electric service on the following bases of availability, application, character of service, monthly rate, minimum charge, purchased power cost adjustment clause, and tax adjustment.

AVAILABILITY:

This schedule is available to any member of the REMC located within the territory served by Kankakee Valley Rural Electric Membership Corporation that utilizes power on a year-round basis. Customers that use power less than nine months out of the year are served under rate schedules SP, SR, CSP, or SPTOU.

APPLICATION:

This schedule is applicable to all electric service required for lighting, power, and any other purpose requiring less than 1,000 kVA installed transformer capacity for which no other specific rate schedule is applicable.

CHARACTER OF SERVICE:

Service under this schedule shall be single phase or three phase, 60 Hertz, alternating current at the REMC's available standard voltages. All service required on the premises by the customer will be supplied through one meter. Standby or resale service is not permitted hereunder.

MONTHLY RATE:

Facilities Charge: \$250.00 per month

Demand Charge:

All KW of billing demand per month @\$13.50 per KW

Energy Charge:

All kWh\$0.04350 per kWh

Determination of Billing Demand:

The billing demand for any month shall be the maximum kilowatt demand established by the member for any period of fifteen (15) consecutive minutes during the month for which the bill is rendered. The demand shall be as indicated or recorded by suitable recording instruments provided by the REMC and adjusted for power factor as provided below.

EFFECTIVE: January 1, 2022

Purchased Power Cost Adjustment:

The amount computed at the above monthly rate shall be adjusted plus or minus by an amount calculated in accordance with the formula specified in the Kankakee Valley Rural Electric Membership Corporation's Purchased Power Cost Adjustment Clause (Appendix A), which is a part of the "Monthly Rate" of this rate schedule.

Tax Adjustment:

The amount computed at the above monthly rate as adjusted by the application of the purchased power cost adjustment clause shall be subject to taxes, assessments, and surcharges imposed by any governmental authority.

Power Factor:

The member agrees to maintain unity power factor as nearly as practical. The REMC reserves the right to measure such power factor at any time. Should such measurements indicate that the power factor is less than ninety percent (90%), then the demand for billing purposes will be adjusted for average monthly lagging power factor by multiplying the demand as indicated or recorded on the demand meter by ninety percent (90%) and divided by the percent power factor.

Minimum Monthly Charge:

The minimum monthly charge shall be the "facilities charge".

Primary Metering Discount (Rate 8/Class 5):

If the electric energy is provided at the primary supply line voltage of 12,470 volts, a credit of \$0.25 per KW of billing demand will be applied where the customer owns, operates and maintains all facilities, including transformation equipment, beyond the primary metering point. The REMC reserves the right to establish the requirements for protection of the REMC's electric system.

Net Billing Rate:

See Appendix B

TERMS AND CONDITIONS OF SERVICE:

1. Service shall be provided in accordance with the provisions set forth in the cooperatives Bylaws along with the Kankakee Valley Rural Electric Membership Corporation Rules and Regulations.
2. The terms of payment shall be in accordance with the provisions set forth in the cooperatives Bylaws along with the Kankakee Valley Rural Electric Membership Corporation Rules and Regulations.

EFFECTIVE: January 1, 2022