

RATE SCHEDULE A-2
RESIDENTIAL ELECTRIC w/ ON-DEMAND ELECTRIC WATER HEATER
SERVICE RATE SCHEDULE

The Kankakee Valley Rural Electric Membership Corporation (REMC) shall charge and collect for residential electric service on the following bases of availability, application, character of service, monthly rate, minimum charge, purchased power cost adjustment clause, and tax adjustment.

AVAILABILITY:

This schedule is available to any member of the REMC located within the territory served by Kankakee Valley Rural Electric Membership Corporation that utilizes power on a year-round basis and who has an on-demand electric water heater. Customers that use power less than nine months out of the year are served under rate schedules SP, SR, CSP or SPTOU.

APPLICATION:

This schedule is applicable to all electric service used exclusively for domestic purposes to individually metered single-family dwelling units; to individually metered dwelling units in duplexes, apartments, and condominiums.

CHARACTER OF SERVICE:

Service under this schedule shall be single phase, 60 Hertz, alternating current at the REMC's available standard voltages. All residential service required on the premises by the customer will be supplied through one meter. Standby, or resale service, is not permitted hereunder.

MONTHLY RATE:

Facilities Charge:

Single Phase \$48.50 per month

Energy Charge:

All kWh\$0.19174 per kWh

Purchased Power Cost Adjustment:

The amount computed at the above monthly rate shall be adjusted plus or minus by an amount calculated in accordance with the formula specified in the Kankakee Valley Rural Electric Membership Corporation's Purchased Power Cost Adjustment Clause (Appendix A), which is a part of the "Monthly Rate" of this rate schedule.

EFFECTIVE: January 1, 2022

Minimum Charge:

The monthly minimum charge under this rate schedule shall be the “Facilities Charge”.

Tax Adjustment:

The amount computed at the above monthly rate as adjusted by the application of the purchased power cost adjustment clause shall be subject to taxes, assessments, and surcharges imposed by any governmental authority.

Manually Read Meter or Net-Billing Rate:

See Appendix B

TERMS AND CONDITIONS OF SERVICE:

1. Service shall be provided in accordance with the provisions set forth in the cooperatives Bylaws along with the Kankakee Valley Rural Electric Membership Corporation Rules and Regulations.
2. The terms of payment shall be in accordance with the provisions set forth in the cooperatives Bylaws along with the Kankakee Valley Rural Electric Membership Corporation Rules and Regulations.
3. Service under this schedule is limited to members whose load requirements can be met by transformers having a capacity not to exceed 37.5 KVA.

EFFECTIVE: January 1, 2022