

BOARD OF DIRECTORS MEETING – October 12, 2020

General Reports:

- The Consent Agenda was approved in every aspect.
- The financial reports were reviewed by the board.
- The outage report indicated for the month of October there were 43 outages affecting 1,077 member-consumers. Additionally, there were seven outages of significant duration affecting 4,204 member-consumers, three of which were due to vehicle accidents.
- The safety report and accident reports were given. There were no accidents or near misses for the month.
- A consultant was in to present Active Shooter Training to the employees. He also performed a facility evaluation to identify areas for improvement.

Partner Reports:

- Wabash Valley Power: Current issues were discussed.
- Indiana Electric Cooperatives: Director(s) were approved to attend the training courses to be held in November.

Other Information:

- The 2020 Annual Meeting was reviewed. A planning timeline for the 2021 annual meeting was discussed. The decision to hold a drive-through or an in-person meeting will be decided at a later date.
- The Board approved the retention of the current Operation Roundup Directors for District 4 and the At-Large district.
- Operation Roundup By-law revision were presented and approved. Operation Roundup Board Policy B-1 was presented and approved.
- Bid requests for the 2020 Work Plan were requested by REMC resulting in bids from two qualified bidders. Upon motion made and seconded, the board accepted the bid of LineTec Service.
- Policies approved as reviewed and/or amended included:
 - o Policy E-20, Loans to Cooperative Employees Prohibited; Employee Use of Credit Cards and Employee Accounts
 - o Policy D-10, Director Accounts
 - o Policy D-11, Loans to Directors and/or Members of the Cooperative
 - o Policy D-9, Company Issued Credit Cards

Furthermore, the following policy was rescinded:

- o Policy G-13, Underground Fault Locating

Policy G-13 was replaced with a member contract entitled, Consumer Owned Underground Cable Fault Location Agreement, the terms of which were presented to the Board for review and were approved.

- The Annual Christmas Angels fundraising has begun. Upon motion made and seconded, the Board approved an REMC donation match in an amount equivalent to the funds collected by the employee fundraising committee.
- The CEO addressed the board to discuss employee wages and benefit changes for 2021.

- Funding options from CFC and CoBank for the Fiber Loop Project are being evaluated due to the requirements of RUS funding.
- There were \$215,362 in plant additions for the month of August.
- Job offers were made to a lineman and three groundman. We are awaiting background checks.
- A donation of a pole and man hours to set it were made to Coffee Creek Watershed Conservancy for an osprey nest. A pole was also set for a security light at Mill Pond Park.
- There was a break-in at the pole yard. Two sections of the fence were cut and will need to be repaired. Our outdoor security cameras were able to capture the event.