

BOARD OF DIRECTORS MEETING – February 8, 2021

General Reports:

- The Consent Agenda was approved in every aspect.
- The financial reports were reviewed by the board.
- The Annual Driver's Report was reviewed by the board.
- The 2020 Annual Meeting Minutes were reviewed and approved for presentation to the membership at the 2021 Annual Meeting.
- There were \$302,841 in plant additions for the month of December.
- There were 132 non-significant outages in January. Most of which were due to ice and snow.
- There were no accidents or injuries reported for the month of January.
- Six new services were installed and 24 rotten poles were replaced.

Partner Reports:

- Wabash Valley Power. WVPA has created two new Board committees: Power Supply and Innovation. Candidates for the 2021 WVPA Board Officers were announced. Dave Janney was approved to serve as our director to WVPA; Michael Yankauskas was approved to serve as Director proxy and Scott Sears as the Member Representative. The WVPA Annual meeting is April 7th. David Janney is the voting delegate and Scott Sears is the alternate.
- Indiana Electric Cooperatives: There were no new developments at IEC. Discussions at the latest board meeting were on upcoming legislation and pole contacts.

Other Information:

- The NRECA Annual Meeting (PowerXchange) has been scheduled virtually for February 23rd to March 4th. Those interested in participating were registered. The Board Room and Small Conference room will be available for those who would like to come to the office. David Janney was approved as the NRECA and NRTC voting delegate and Michael Yankauskas as the alternate.
- The NRECA Director's Conference will be held virtually and is scheduled for March 23rd & 24th. Those wishing to attend were approved.
- The board reviewed the 2021 Budget and Comparison.
- Policies approved as reviewed and/or amended included:
 - D-24: Rural Economic Development Loan & Grant Fund Plan
 - E-32: Continuing Education or Training Course
 - E-33: Continued Employment While on LTD Leave
 - E-35: Final Paychecks
 - E-36: Sexual Harassment and Employment Discrimination
- Corporate Counsel provided update to the board. 2021 Disclosure of Interest form were signed the directors and reviewed by Counsel.
- Due to the resignation of Dolores Surfus as the District 4 Operation Roundup Board representative, Michael Yankauskas nominated Jamie Shireman for the open position. The motion was seconded and approved.
- A corporate donation was made to Indiana Friends of Rural Electrification (FORE) for 2021.
- Fiber Loop construction began on January 25th.
- Advertisements were put out for unclaimed 2018 capital credit checks.
- REMC hosted the Unity Way and Food Bank of Northern IN Food Distribution Event in our east parking lot.

- After consultation of the Rules & Regulations, it was decided to cease the issuance of interest on refund of security deposits.
- The office redecorating project will begin February 15th.
- The survey of the 2020 Annual Meeting is available to our member-consumers until February 28th. Results will be presented at the March meeting.