

APRIL 2020 MINUTES SUMMARY

General Reports

- The consent agenda was approved.
- Financial reports were reviewed with the board.
- Year to date expenses are less than compared to last year.
- There is \$2.02 million in plant construction in progress.
- Three phase work is done on the Lena Park Subdivision and single phase work is in progress.
- Twenty-nine rotten poles were replaced and 12 new services were installed.
- Work is complete on the State Road 2 roundabout, with the exception of a single pole to be set.
- The IEC Safety meeting was canceled in March.
- There was one employee injury in March, due to an arc flash. The worker sustained only minor injuries and returned to work the next day.
- There were 37 outages in March affecting 2,837 member-consumers.
- There were four outages for a duration of longer than 200 minutes affecting a combine total of 1,779 member-consumers.

Partner Reports

- Wabash Valley Power. The WVPA Board approved the 2020 Strategic Plan. The Board approved a patronage capital return to the members.
- Indiana Electric Cooperatives. All meetings have been canceled until June 2020. The Touchstone Energy Camp and Youth Tour have been canceled for 2020.

General Reports

- The ACES Member Conference has been canceled.
- The 2020 Strategic Planning Implementation Tracking Model was approved by the board subject to suggested changes.
- The new Mission Statement was approved by the board.
- Due to consolidation with other polices, the following director polices were rescinded:
 - a.) D-22, Refunding unclaimed monies and retirement of Capital Credits to former members.
 - b.) D-23, Set off Against Capital Credits.
- Policies presented and approved as amended by counsel were:
 - a.) D-21, Capital Credits Policy
 - b.) D-22, Financial Policy
- Corporate Counsel updated the board on litigation matters, settlement matters and collection matters.
- There was limited progress on the fiber loop project due to the restricted work schedules.
- The CEO updated the Board on the separation of an employee and the hiring of another in two different departments.
- Due to the Coronavirus outbreak the work force will continue to be segregated into two working groups. All meetings are being held virtually.
- The Board was updated on the 2020 Annual Meeting timelines.